Respondents have a more favorable view of their own businesses compared to the national economy and their respective sectors.

86% of EU businesses active in Azerbaijan believe that the short-term economic growth outlook remains weak.

**Insights of the EU companies on 2016**

- 60% expect their revenues to decline
- 47% plan to implement cost-cutting measures
- 40% would choose Azerbaijan as an investment destination again

**Top 3 factors influencing EU businesses**
- Devaluation and uncertain market development
- Bureaucracy
- Corruption and Customs

**Top 3 priorities to be achieved by the government**

1. Eliminating corruption & ensuring transparency
2. Improving tax & custom procedures
3. Mitigating skill mismatch

**Best 3 indicators of the business climate**

- Qualification and productivity of employees
- Political and social stability
- Infrastructure

Next 2 years are not going to be easy, but entrepreneurs are positive about the next 3–5 years and believe that current reforms are likely to bring positive improvements.